2013 DRAFTING REQUEST

Senate Amendment (SA-SSA2-SB1)

Receiv	Received: 2/26/2013				Received By:	jkreye			
Wante	d: Soon	Soon John Lehman (608) 266-1832			Same as LRB:				
For:	John				By/Representing: beau				
May Contact:					Orafter:	jkreye			
Subjec	•		. <i>I</i>	Addl. Drafters:					
	Tax, Other - miscellaneous				Extra Copies:				
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Pre To	pic:								
No spe	ecific pre topi	c given							
Topic:	;	· · · · · · · · · · · · · · · · · · ·							
Iron m	ining tonnage	e tax; distributio	n to investmen	nt and local i	mpact fund and to	o WEDC			
Instru	ctions:	,							
See att	ached								
Drafti	ng History:								
Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required		
/?	jkreye 2/26/2013	evinz 2/26/2013	jmurphy 2/26/2013				•		
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FE Ser	nt For:								

<**END>**

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For:	John Lehman (608) 266-1832			y/Representing:	beau		
May Contact	:		D	rafter:	jkreye		
Subject: Nat. Res miscellaneous Tax, Other - miscellaneous		A	ddl. Drafters:				
		E	xtra Copies:				
Submit via email: Requester's email: Carbon copy (CC) to: Sen.Lehman@legis.wisconsi joseph.kreye@legis.wisconsi beau.stafford@legis.wisconsi				ov			
Pre Topic:				-			
No specific p	re topic given						
Topic:		<u> </u>					
Iron mining t	onnage tax; dist	ribution to invesmtne	ent and local i	mpact fund and	to WEDC		
Instructions	:						
See attached							
Drafting His	tory:						
Vers. Drafte	<u>ed Revi</u>	ewed Typed	<u>Proofed</u>	Submitted	<u>Jacketed</u>	<u>Required</u>	
/? jkreye	/ reev	2/26/13 John	andis				

FE Sent For:

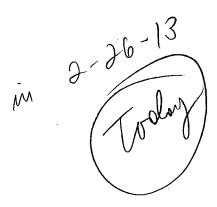
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State of Misconsin 2013 - 2014 LEGISLATURE



SENATE AMENDMENT, TO SENATE SUBSTITUTE AMENDMENT 2, TO SENATE BILL 1



At the locations indicated, amend the substitute amendment as follows:

1. Page 2, line 12: before that line insert:

"Section 1c. 20.192 (1) (g) of the statutes is created to read:

20.192 (1) (g) Regional Wisconsin diversification program. All moneys received under s. 70.395 (1e) for grants, loans, and disbursements under s. 238.14.".

- 2. Page 2, line 12: delete "Section 1" and substitute "Section 1e".
- **3.** Page 7, line 24: delete "60" and substitute "70".
- **4.** Page 8, line 1: delete "40" and substitute "30".
- 5. Page 8, line 2: delete "general fund" and substitute "appropriation under s. 20.192 (1) (g) for the regional Wisconsin diversification program under s. 238.14".
 - **6.** Page 19, line 24: after that line insert:

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"Section 62d.	238.14 of the statutes is created to r	ead:

- 238.14 Regional Wisconsin diversification program. The corporation may use moneys appropriated under s. 20.192 (1) (g) only as follows:
- (1) The corporation may make a grant or loan of those moneys to a business that is located within 100 miles from the site of a mine for ferrous metallic minerals in this state, and the corporation shall give preference for that grant or loan to a business that is located in close proximity to the site of the mine. In making a grant or loan under this subsection, the corporation shall coordinate with an appropriate local governmental unit, as defined in s. 238.133 (1) (b), to make that grant or loan on a competitive basis for the purpose of business diversification.
- (2) The corporation may disburse those moneys for the purpose of catastrophe abatement or response related to a mine for ferrous metallic minerals, as determined by the corporation.".

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State of Misconsin 2013 - 2014 LEGISLATURE



SENATE AMENDMENT 1, TO SENATE SUBSTITUTE AMENDMENT 2, TO SENATE BILL 1

February 26, 2013 – Offered by Joint Committee on Finance.

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At the locations indicated, amend the substitute amendment as follows:

- 2 **1.** Page 6, line 13: delete lines 13 to 16.
 - 2. Page 7, line 4: after that line insert:
 - "Section 29d. 70.375 (2) (a) of the statutes is amended to read:

70.375 (2) (a) In Except as provided in sub. (7), with respect to mines not in operation on November 28, 1981, there is imposed upon persons engaged in mining metalliferous minerals in this state a net proceeds occupation tax effective on the date on which extraction begins to compensate the state and municipalities for the loss of valuable, irreplaceable metalliferous minerals. The amount of the tax shall be determined by applying the rates established under sub. (5) to the net proceeds of each mine. The net proceeds of each mine for each year are the difference between the gross proceeds and the deductions allowed under sub. (4) for the year."

Quent 1-6)

3. Page 7, line 8: delete lines 8 to 12 and substitute:

"Section 30e. 70.375 (5) (intro.) of the statutes is amended to read:

70.375 (5) RATES. (intro.) The Except as provided in sub. (7), the tax to be assessed, levied and collected upon persons engaging in mining metalliferous minerals in this state shall be computed at the following rates:

Section 30g. 70.375 (7) of the statutes is created to read:

70.375 (7) PER TON RATE. (a) Notwithstanding subs. (2) and (5), for mines in operation after December 31, 2012, the tax assessed, levied, and collected from a person engaged in mining ferrous minerals in this state is an amount equal to \$2 for each 2,240 pounds of ferrous minerals extracted by the person from mines in this state, based on the average annual amount extracted during the current year and the previous 2 years, not including any year in which the person is not extracting ferrous minerals from mines in this state.

(b) Beginning in 2014, and in each year thereafter, the department shall change the dollar amount rate under par. (a) to reflect the percentage change in the gross domestic product implicit price deflator from the 4th quarter of the 2nd preceding year to the 4th quarter of the preceding year, as determined by the federal department of commerce.".

4. Page 8, line 1: delete "extracting ferrous metallic minerals" and substitute "under s. 70.375 (7)".

(END)

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